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Michael Holliday named Nevada Housing Division CFO

Carson City, NV. - The Nevada Housing Division recently named Michael Holliday as Chief Financial Officer. He will be responsible for managing financial and investment activities of the Division's affordable housing programs as well as the general financial and information technology functions of the agency.

Holliday has more than 20 years of accounting and finance experience in the public and private sectors. Most recently, he worked at the Nevada Rural Housing Authority (NRHA) as the Director of Financial Services and prior to that, Accounting Manager. Previously he worked as an Accounting Supervisor for a large firm in the Defense/Aerospace industry. Holliday also spent many years in a public accounting firm specializing in audits of governments and special districts.

During his tenure at NRHA, he worked with different types of financing for affordable housing programs including single family financing programs, tax-exempt bonds, taxable forward market funding and mortgage credit certificates. Holliday was also involved in development and rehabilitation projects for multi-family projects assisting Nevada low-income seniors and families.

Mr. Holliday earned a bachelor's degree in Finance from the California State University at Chico and also holds an MBA.

About NHD

Created by the Nevada Legislature in 1975, the Nevada Housing Division was created to encourage the investment of private capital and stimulate the financing of affordable housing through the use of public financing to provide mortgage loans and to make loans to and purchase mortgage loans from mortgage lenders, and to perform any other function authorized by NRS 319. The Division provides low interest rate mortgages and down payment assistance to qualifying individuals and provides funding for affordable multi-family housing developments for seniors and families. In addition, the Division oversees the Hardest Hit Fund, which assists homeowners at risk of default or foreclosure.

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