**NOTICE OF PUBLIC HEARING ON PROPOSED**

**ISSUANCE OF MULTI-UNIT HOUSING REVENUE BONDS**

**BY THE NEVADA HOUSING DIVISION**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held by the Nevada Housing Division (the "Division") as the representative of the State of Nevada (the "State"), on Friday, October 21, 2016, beginning at 8:00 a.m., at the conference rooms of the Housing Division offices, located at the following addresses (and connected via teleconference): 7220 Bermuda Road, Suite B, Las Vegas, Nevada 89119; Telephone (702) 486-7220; and 1535 Old Hot Springs Road, Suite 50, Carson City, Nevada 89706; Telephone (775) 687-2035.

The purpose of the hearing is to consider the issuance of up to $12,550,000in multi-unit housing revenue bonds or notes of the Division (the "Bonds") pursuant to a plan of finance, for the construction costs of a residential rental project to be located in Clark County at the SE corner of N. Arroyo Grande Boulevard and American Pacific Drive, Henderson, Nevada and containing 77 units of housing for families. The Project will be owned by Arroyo Pines, LP, a Nevada limited partnership and is known as “Arroyo Pines Apartments.” The Project will be operated by HAND Property Management Company, a Nevada non-profit corporation.

THE BONDS WILL BE AN OBLIGATION OF THE DIVISION, PAYABLE FROM THE ASSETS OR REVENUES PLEDGED THEREFOR. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE DIVISION) BE LIABLE ON THE BONDS, AND THE BONDS SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATION. THE DIVISION HAS NO TAXING POWER.

The Division will, at the above stated time and place, receive written or oral comments and hear all views in favor of or opposed to the proposed issuance of the Bonds or the use of the proceeds of the Bonds, which will be issued to finance the construction of the above-described project located in the State. A report of the hearing will be made to the Governor of Nevada, who will consider the issuance of the Bonds for approval for purposes of the Code.

Reasonable efforts will be made to assist and accommodate physically disabled persons desiring to attend the hearing. If you plan to attend the hearing and require assistance please contact the Division in Las Vegas at (702) 486-7220; for Carson City please contact the Division at (775) 687-2035. TDD Number: (800) 326-6868.

PUBLIC HEARING AGENDA

1. Public Comments (Discussion)

2. Adjournment

ALL AGENDA ITEMS MAY BE CONSIDERED CONCURRENTLY.