

**NOTICE OF PUBLIC HEARING ON PROPOSED
ISSUANCE OF MULTI-UNIT HOUSING REVENUE BONDS
BY THE NEVADA HOUSING DIVISION**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held by the Nevada Housing Division (the "Division") as the representative of the State of Nevada (the "State"), on Wednesday, December 28, 2016, beginning at 8:00 a.m., at the conference rooms of the Housing Division offices, located at the following addresses (and connected via teleconference): 7220 Bermuda Road, Suite B, Las Vegas, Nevada 89119; Telephone (702) 486-7220; and 1830 College Parkway, Suite 200, Carson City, Nevada 89706; Telephone (775) 687-2240.

The purpose of the hearing is to consider the issuance of up to \$22,000,000 in multi-unit housing revenue bonds or notes of the Division (the "Bonds") pursuant to a plan of finance, for the acquisition and renovation costs of the following residential multifamily housing rental project located in Clark County: (i) Baltimore Gardens Apartments at 301, 304, 305, 308, 309, 312, 313, 316, 317, 321 W. Baltimore Avenue and 2112, 2116, 2200, 2204, 2208 Tam Drive, Las Vegas, Nevada, consisting of 165 units and (ii) Cleveland Gardens Apartments at 311, 313, 315, 317, 319, 321 W. Cleveland Avenue, Las Vegas, Nevada, consisting of 36 units (the "Project"). The Project will be owned by BCGG LP, a Nevada limited partnership and will be operated by Cornerstone Residential, LLC.

THE BONDS WILL BE AN OBLIGATION OF THE DIVISION, PAYABLE FROM THE ASSETS OR REVENUES PLEDGED THEREFOR. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE DIVISION) BE LIABLE ON THE BONDS, AND THE BONDS SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATION. THE DIVISION HAS NO TAXING POWER.

The Division will, at the above stated time and place, receive written or oral comments and hear all views in favor of or opposed to the proposed issuance of the Bonds or the use of the proceeds of the Bonds, which will be issued to finance the acquisition and renovation of the above-described project located in the State. A report of the hearing will be made to the Governor of Nevada, who will consider the issuance of the Bonds for approval for purposes of the Code.

Reasonable efforts will be made to assist and accommodate physically disabled persons desiring to attend the hearing. If you plan to attend the hearing and require assistance or for supporting documents please contact Tim Whitright in Las Vegas at (702) 486-7220; or Michael Holliday in Carson City at (775) 687-2240. Supporting documents are available at the Division's office located at 1830 College Parkway, Suite 200, Carson City, NV 89706. TDD Number: (800) 326-6868.

PUBLIC HEARING AGENDA

1. Public Comments (Discussion)
2. Adjournment

ALL AGENDA ITEMS MAY BE CONSIDERED CONCURRENTLY.