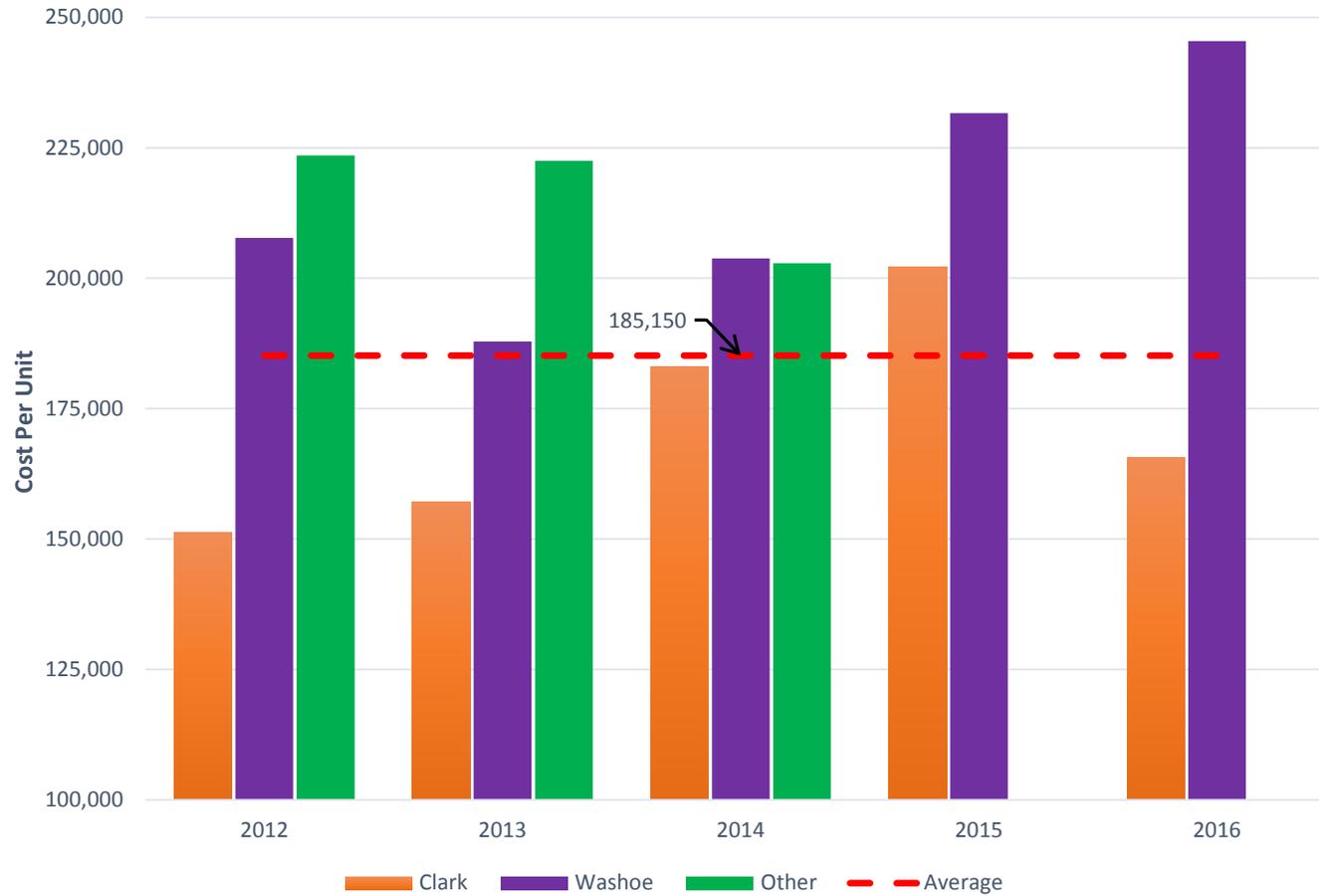


Average New Construction Per Unit Cost^{1,2}



1Construction cost based on CPA verifications of completed tax credit projects

2Projects still in progress were computed by increasing their project cost projections by 5.5% which is the average increase of most projects from submission to completion

| Project Name | (Multiple Items) | | | |
|-------------------------|-------------------------------|---------------------------------|-----------------------|--|
| Row Labels | Average of Cost Per Unit Proj | Average of Cost Per Unit Actual | Count of Project Name | |
| Clark | | | | |
| 2012 | 135,200 | 151,279 | 3 | |
| 2013 | 156,322 | 157,035 | 6 | |
| 2014 | 173,586 | 183,134 | 3 | |
| 2015 | 191,654 | 202,195 | 3 | |
| 2016 | 157,010 | 165,646 | 4 | |
| Clark Average | 161,437 | 169,190 | | |
| Douglas | | | | |
| 2012 | 201,886 | 223,841 | 1 | |
| Douglas Average | 201,886 | 223,841 | | |
| Elko | | | | |
| 2013 | 219,221 | 222,513 | 1 | |
| Elko Average | 219,221 | 222,513 | | |
| Humboldt | | | | |
| 2012 | 211,834 | 223,485 | 1 | |
| 2014 | 192,314 | 202,891 | 2 | |
| Humboldt Average | 198,820 | 209,755 | | |
| Washoe | | | | |
| 2012 | 198,402 | 207,707 | 1 | |
| 2013 | 179,636 | 187,849 | 2 | |
| 2014 | 193,126 | 203,748 | 1 | |
| 2015 | 219,574 | 231,651 | 1 | |
| 2016 | 232,660 | 245,456 | 1 | |
| Washoe Average | 200,506 | 210,710 | | |
| Grand Total | 176,263 | 185,150 | 30 | |