

DEPARTMENT OF BUSINESS AND INDUSTRY  
**Housing Division**

**NOTICE OF WORKSHOP TO  
SOLICIT COMMENTS ON PROPOSED REGULATIONS**

The Nevada Housing Division (“Division”) is considering proposing the adoption, amendment, and/or repeal of regulations pertaining to Nevada Administrative Code chapter 319. An information gathering workshop has been set for **9:00 a.m. on Friday, December 5, 2014**. The public may attend the workshop at the offices of the Authority located at 7220 Bermuda Road, Suite B, Las Vegas, NV 89119 or 1535 Old Hot Springs Road, Suite #50 Carson City, NV 89706. The purpose of the workshop is to solicit comments from interested persons on the following general topics that may be addressed in the proposed regulations:

- 1) Revision of provisions setting forth the conditions governing certain financing of the Division
- 2) Revision of provisions which specify the types of projects which the Division will finance
- 3) Revision of provisions which establishing prerequisites for a project to receive volume cap from the Division
- 4) Revision of provisions setting forth the conditions which must be met before the Division will submit a project to the State Board of Finance for approval
- 5) Revision of provisions which specify certain documents which a sponsor of project must submit to the Division to receive financing
- 6) Revision of provisions which establish the maximum terms for amortization and maturity of certain financing
- 7) Elimination of provisions requiring all bond and loan documents for a project must provide for yield maintenance on trustee fees for at least the first 15 years
- 8) Revision of provisions which place limits on the conversion of a project to nonrecourse financing
- 9) Revision of the minimum projected ratio for debt service coverage on certain housing projects for which the Division issues bonds or a mortgage loan
- 10) Revision of provisions concerning certain payments to the developer of the project

The proposal has been designated as File No. R114-14 by the Nevada Legislative Counsel Bureau. A copy of all materials relating to this docket may be obtained at the workshop. A copy of the proposed regulations will be available for review at the offices of the Division listed above or on the Division’s website at: [www.housing.nv.gov](http://www.housing.nv.gov) no later than Wednesday, November 26, 2014.

**AGENDA**

1. Call to Order—Michael Holliday, Chief Financial Officer
2. Public Comment No action may be taken on any matter raised under this agenda item until the matter itself has been specifically included on an Agenda as an item upon which action will be taken. Comments cannot be restricted based upon proposed NAC regulations viewpoint.
3. Draft NAC regulations discussion: Introduction, purpose, major changes, consideration of received comments and questions.
4. Public Comment.  
No action may be taken on any matter raised under this agenda item until the matter itself has been specifically included on an Agenda as an item upon which action will be taken. Comments cannot be restricted based upon proposed NAC regulations viewpoint.
5. Adjournment.

## **ADDITIONAL NOTICES**

1. Items may be taken out of order listed on the Agenda;
2. Two or more Agenda items may be combined for consideration;
3. Items may be removed from the Agenda or delayed at any time;
4. Public comment may be limited to 10 minutes or less per person. Comments cannot be restricted based upon meeting purpose viewpoint;
5. Reasonable efforts will be made to assist and accommodate physically handicapped persons desiring to attend the hearings. If you plan to attend a hearing and require assistance please contact the Division in advance of the hearing date. In Las Vegas, please contact Mark Licea at 702-486-7254. In Reno or Carson City, please contact Michael Holliday at 775-687-2062. The TDD Number is 800-326-6868.
6. Action may be taken only on those items denoted “for possible action.”

This Notice of Workshop to Solicit Comments on Proposed Regulations has been sent to all persons on the Authority’s mailing list for administrative regulations and has been posted at the following locations:

- NHD Website - [housing.nv.gov](http://housing.nv.gov)
- The Legislative Counsel Bureau website
- Department of Business and Industry Office – Carson City
- Nevada Housing Division Office – Carson City
- Nevada Housing Division Office – Las Vegas
- Nevada State Library and Archives

Dated: November 10, 2014