

**NOTICE OF PUBLIC HEARING ON PROPOSED
ISSUANCE OF MULTI-UNIT HOUSING REVENUE BONDS
BY THE NEVADA HOUSING DIVISION**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held by the Nevada Housing Division (the "Division") as the representative of the State of Nevada (the "State"), on Thursday, August 4, 2016, beginning at 8:30 a.m., at the conference rooms of the Housing Division offices, located at the following addresses (and connected via video conference): 7220 Bermuda Road, Suite B, Las Vegas, Nevada 89119; Telephone (702) 486-7220; and 1535 Old Hot Springs Road, Suite 50, Carson City, Nevada 89706; Telephone (775) 687-2035.

The purpose of the hearing is to consider the issuance of up to \$90,000,000 in Multi-Unit Housing Revenue Bonds of the Division (the "Bonds") pursuant to a plan of finance, for the new construction costs of a residential rental project to be located in Washoe County at 1660 Whites Creek Lane, Reno, Nevada 89511 and containing 574 units of housing for families. The Project will be owned and operated by Sierra Summit LP, a Nevada limited partnership, to be formed by Sierra Summit, LLC and is known as "Summit Club."

THE BONDS WILL BE AN OBLIGATION OF THE DIVISION, PAYABLE FROM THE ASSETS OR REVENUES PLEDGED THEREFOR. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE DIVISION) BE LIABLE ON THE BONDS, AND THE BONDS SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATION. THE DIVISION HAS NO TAXING POWER.

The Division will, at the above stated time and place, receive written or oral comments and hear all views in favor of or opposed to the proposed issuance of the Bonds or the use of the proceeds of the Bonds, which will be issued to finance the construction of the above-described project located in the State. A report of the hearing will be made to the Governor of Nevada, who will consider the issuance of the Bonds for approval for purposes of the Code.

Reasonable efforts will be made to assist and accommodate physically disabled persons desiring to attend the hearing. If you plan to attend the hearing and require assistance please contact the Division in Las Vegas at (702) 486-7220; for Carson City please contact the Division at (775) 687-2035. TDD Number: (800) 326-6868.

This Notice has been posted at the following locations: The Division's offices in Las Vegas and Carson City. This Notice has also been published in the Reno Gazette Journal and posted on the Division's website and on the internet at Notices.nv.gov.

PUBLIC HEARING AGENDA

1. Public Comments (Discussion)
2. Adjournment

ALL AGENDA ITEMS MAY BE CONSIDERED CONCURRENTLY.