



Home is Where the Heart is

“Home” is a powerful word full of rich and nuanced meaning. And while it may imply different things to different people, the promise offered by “home” is one of safety, security and comfort.

At the Nevada Housing Division (NHD), our goal is simple: to improve our state by enriching our communities. We work to improve those communities by uniting people with homes – homes they cherish and value in communities they call “home.”

NHD touches the lives of nearly one in every four Nevadans through its programs and funding.

The work we do is important for parents and their children, senior citizens, our heroic service people and veterans, business and community leaders, first-time homebuyers and the economically disadvantaged.

We administer a number of different programs, each designed to expand the affordable housing choices for those who have low to moderate incomes.

Together, Home is Possible

The Nevada Housing Division, a division of the Nevada Department of Business and Industry, was created by the Nevada Legislature in 1975. Our mission is to provide affordable housing opportunities and improve the quality of life for Nevada residents.



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MAKING NEVADA A BETTER PLACE TO LIVE & WORK



A Sampling of NHD Programs at a Glance

In order for Nevada communities to flourish, safe and affordable housing is a critical need. We connect Nevadans with homes through the following programs:

- The **Low-Income Housing Tax Credit** has produced almost \$1 billion in tax credit equity that has created in excess of 11,000 apartment units since 1987.
- Since 1975, more than \$1 billion dollars of **Multifamily** financing has created over 22,000 multifamily units. Starting in 1986, bonds were combined with 4% tax credits providing over \$400 million in equity.
 - For more than 30 years, NHD has expanded **Homeownership Opportunities** for homebuyers through the issuance of \$2 billion in Single Family Mortgage Revenue bonds.
- Since 1992, **Home Investment Partnership Program (HOME)** funds have built or rehabilitated nearly 2,700 housing units.
- Since its inception in 1989, the **Low-Income Housing Trust Fund** has served more than 32,000 households or housing units through down payment, emergency or rehabilitation assistance.
- **Emergency Solutions Grant** funds (previously known as the Emergency Shelter Grant program) have served to provide shelter for more than 32,000 at-risk Nevadans since 2001.
- The **Weatherization Assistance Program** has increased energy efficiency for more than 25,000 units of low income housing since 1977.

