



State of Nevada
 DEPARTMENT OF BUSINESS & INDUSTRY
Housing Division



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PROGRAM BULLETIN

DATE: September 3, 2013
 TO: All Participating Lenders
 FROM: Maggie Cassara, Loan Administration Officer
 RE: Interest Rate Change & Funding Fee Increase

Please be advised of the following change for all Nevada Housing Division Bond loans (FHA, VA, RHS, and conventional) as announced by our Bond Compliance Department:

Effective with all new reservations as of Friday, September 6, 2013, the following new interest rate will apply to all Nevada Housing Division loans:

EFFECTIVE Friday, September 6, 2013, the Interest Rate for all types of first mortgage loans will be 4.50%, including Teachers' First loans. Registrations received after 5pm on Thursday, September 5th will be registered at the new rate.

Second mortgage rates will remain at 7.00%.

Additionally, please note that U. S. Bank, MRBP's loan funding fee will increase on October 1, 2013 to \$250.00 for all loan commitments. Lenders are permitted to pass this fee through to property sellers or purchasers.

Effective for all reservations beginning October 1st, 2013, the loan funding fee will increase to \$250.00.

Please notify **ALL** of the appropriate lending staff in your operations of this change.

Thank you.