

Lender Bulletin

2015-03

Attn: HFA Lenders,

HFA Underwriting Fee

January 27, 2015

This is a follow-up to bulletin 2014-62 where we state that effective with loan reservations on or after **January 15, 2015** the Underwriting fee will be \$300.00. In that bulletin we further advised that this fee should be included with the original package submission to the Underwriting department.

However, effective with loan reservations on or after **February 1, 2015**, loans underwritten and subsequently purchased by U.S. Bank will have the \$300.00 underwriting fee deducted from the purchase wire at the time of funding. Loans underwritten by and not purchased by U.S. Bank will have the \$300.00 underwriting fee collected via a quarterly billing statement.

As a reminder, loans reserved prior to **February 1, 2015**, and submitted to U.S. Bank for underwriting will continue to require the \$300.00 check sent in with the underwriting package.

If you have any questions please call the HFA Hotline at 800-562-5165 option #2 or email us at hfa.programs@usbank.com.

