## BULLETIN

2014-25





April 3, 2014

## **Homeownership Counseling Deadline Extension**

In November, the CFPB issued a notice which allows lenders to provide a temporary Homeownership Counseling Disclosure. Due to market wide system change complexities, U.S. Bank Home Mortgage will continue to accept this temporary disclosure **until further notice**. This allows our lenders more time to develop a Homeownership Counseling Disclosure which fully meets all the requirements of RESPA.

U.S. Bank Home Mortgage will inform our lenders when we will require the fully compliant disclosure.

Please contact the Help Desk at 800-562-5165 with any questions you may have.



This information is not intended to extend consumer credit as defined by section 226.2 of Regulation "Z". Interest rate, program terms and conditions are subject to change without notice. Not all products are available in all states and for all loan amounts. Other restrictions and limitations may apply. Granting of loan is subject to program guidelines. 02/2008