



State of Nevada
 DEPARTMENT OF BUSINESS & INDUSTRY
Housing Division
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PROGRAM BULLETIN

DATE: June 6, 2014
 TO: All Participating Lenders & Partners
 FROM: Maggie Cassara, Loan Administration Officer
 RE: Hero to Home Loan Program & 2014 Income & Sale Price Limits Decrease

In support of Governor Sandoval's Proclamation, **2014 – The Year of the Veteran**, we are excited to announce a new program **Effective Tuesday, June 10TH, 2014 Hero to Home Mortgage Program** to assist qualified military families achieve homeownership (first time homebuyer requirements still apply unless Veteran meets exemption). Program description and Flyer will be posted on our website at: http://housing.nv.gov/programs/FTH/Veteran_s_Benefit_Program/

Eligible Veterans can take advantage of the lowest interest rate in the history of the Division at 2.75% for a 30 year loan fixed first mortgage. Second mortgage rate will be at 4.75% if associated with a Hero to Home Loan program first mortgage.

Please be advised that **REVISED** income and sales price limits will be **Effective Tuesday, June 10, 2014** for the Nevada Bond Programs due to the publication of Revenue Procedure 2014-31 by IRS.

PLEASE NOTE NUMEROUS INCOME LIMITS HAVE DECREASED.

For additional information, please review NHD's lender manual available on our website by June 10th at: http://housing.nv.gov/programs/FTH/Lender_Information/

Please notify **ALL** of the appropriate lending staff and in your operations of this change.

Thank you.