

State of Nevada  
DEPARTMENT OF BUSINESS & INDUSTRY  
**Housing Division**

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**PROGRAM BULLETIN**

DATE: June 2<sup>nd</sup>, 2014  
TO: All Participating Lenders  
FROM: Maggie Cassara, Loan Administration Officer  
RE: Funding Fee Increase

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Our master servicer, U.S. Bank has notified NHD that our funding fee will be increasing in an effort to decrease loan purchase review turn times. Lenders are permitted to pass this fee through to the borrower or property sellers, per limits and rules.

**Effective with all loans registered on or after June 9, 2014,  
the Funding Fee will increase to **\$300**.**

**As a reminder:** Although compliance review turn times remain at 1-2 business days, it can take up to 5 days depending on work load. Please allow enough time for review by Nevada Housing Division and submit a complete package "acco" fastened in a folder per our stacking order 10 days prior to closing.

Please notify ALL of the appropriate lending staff in your operations of this change.

Thank you.