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| **Attn: All Lenders Utilizing U.S. Bank HFA Division Underwriting Services** |

December 15, 2014

Regulatory Compliance Documentation – Underwriting Submissions

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| News | Reminder | Alert | Training |

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| Overview | Effective with underwriting submissions received on or after January 1, 2015, USBHM will require the ECOA Notice of Right to Receive a Copy of Appraisal/Valuation with the Underwriting Submission Package. |

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| Details | The following disclosures will be required in each underwriting submission package. The Underwriting Submission Checklist is being updated and will be available in the online Seller’s Guide.   * Initial 1003 – signed/dated by the loan originator * Initial TIL disclosure * Initial GFE disclosure * ECOA Notice of Right to Receive a Copy of Appraisal/Valuation   The initial TIL and GFE disclosures and the Notice of Right to Receive a Copy of Appraisal/Valuation must be provided or dated within three business days of the application date.  **To prevent underwriting delays, please include all required documents.** |

If you have any questions regarding this information, please contact the HFA Hotline at 800-562-5165 option #2.

We appreciate your continued partnership.

U.S. Bank Home Mortgage

Third Party Lending Operations

Lender Operations Update 2014-020