

State of Nevada Department of Business & Industry HOUSING DIVISION 1535 Old Hot Springs Road, Suite 50 Carson City, Nevada 89706 Tel.: (775) 687-2040 or (800) 227-4960 (within Nevada) Fax: (775) 687-4040



July 19, 2011

PROGRAM BULLETIN

TO: Owners and managers of Low Income Housing Tax Credit and Bond Projects

RE: Change in 90 day NHD Policy

EFFECTIVE IMMEDIATELY:

The Division will accept source documentation and (re)certification documents including asset verification, verification of employment, child support, recurring gifts, public assistance, pension benefits etc. up to 120 days in advance of certification and recertification dates. Tenant Income Certifications and all other required exhibits will also be acceptable with signatures up to 120 days in advance of the (re)certification effective dates.

This program bulletin may be modified or revoked at the Division's discretion at anytime.

PLEASE NOTE:

This does not change the procedures outlining the way the documentation must be obtained and in fact may lead to a higher level of examination of some documents.

Please insure that this information is relayed to all employees of owner's, management companies and any other parties that participate in the certification process of LIHTC residents, HOME units, Tax Exempt Bond Properties and LIHTF units in the State of Nevada.