Grantee: State of Nevada

Grant: B-08-DN-32-0001

January 1, 2014 thru March 31, 2014 Performance Report

Grant Number:
B-08-DN-32-0001

Obligation Date:

Award Date:

Grantee Name:
State of Nevada

Contract End Date:

Review by HUD:
Submitted - Await for Review

LOCCS Authorized Amount:
$24,287,240.00

Grant Status:
Active

QPR Contact:
No QPR Contact Found

Estimated PI/RL Funds:
$7,381,215.62

Total Budget:
$31,668,455.62

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

The State of Nevada selected five counties as having the greatest need. Those were Clark County, Washoe County, Nye County, Douglas County and Lyon County. Within Clark County there are three jurisdictions administering their own programs. Those being the City of Henderson, City of Las Vegas and Clark County. The State has set up each activity in DRGR which shows the greatest need broken down by zip code. The State developed its coding system in the following manner. CL and NLV are Clark County activities, LV are activities in the City of Las Vegas, HE are activities in the City of Henderson, WA are activities in Washoe County, LY are activities in Lyon County, DO are activities in Douglas County, NY are activities in Nye County and NH are the activities Nevada Housing Division is administering.

Distribution and and Uses of Funds:

The States distribution of funds is as follows:
Administration: $388,306.86
Clark County: $12,476,057.04
Las Vegas: $9,718,546.62
Henderson: $1,017,500.61
Washoe County: $5,553,199.93
Nye County: $958,770.19
Lyon County: $1,082,673.38
Douglas County: $288,521.64
Nevada Housing Division: $150,000
To be Allocated $34,879.35
The amount and use of funds is listed under each activity. Budgeted funds are less than total budget because entities have not chosen where to allocate their program income.

Definitions and Descriptions:

Blighted - A structure is blighted when it exhibits objectively determinable signs of deterioration sufficient to constitute a threat to human health, safety and public welfare.
Affordable Rents - follow the HOME program standards at 24 CFR 92.252 (a), (c), (e), and (f). Affordable rents for units designated for households with incomes below 50% of AMI will be no more than 30% of 50% of AMI (Low-HOME rents), adjusted for unit size. Such rents may be increased annually after HUD updates fair market rents and median incomes.
Continued affordability - will be in accordance with the HOME program standards at 24 CFR 92.252 (a), (c), (e), and (f) for rental properties and 24CFR 92.254 for homeownership housing.
Housing Rehabilitation Standards - require that all buildings assisted with NSP funds be brought to local code, that required building permits be obtained and that appropriate inspections be performed.
Low-Income Targeting - Individuals and families that have incomes at or below 50% of median income.

Low Income Targeting:

Each jurisdiction is required to spend at least 25% of its NSP allocation and program income received on families at or below 50% of median income. The jurisdictions have surpassed the 25% of funds committed to activities that will house families at or below 50% of median income.

activity above describes the income of the families they will be serving.

Acquisition and Relocation:

Jurisdictions have a policy not to purchase homes that have tenants. If by chance one was purchased with a tenant, all Uniform Relocation Act regulations will be adhered to and the tenants would be protected.

Public Comment:

The State published a Notice for Public Comments on the Plan in all major newspapers in the State along with the smaller local newspapers of the Counties that the NSP program would be administered. The State also published all public notices on Nevada Housing Division's website. No Public Comments were received.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	$30,265,832.12
Total Budget	$305,346.07	$30,265,832.12
Total Obligated	$40,000.00	$29,854,396.20
Total Funds Drawdown	$663,085.94	$27,904,301.61
Program Funds Drawdown	$822.14	$21,603,657.87
Program Income Drawdown	$662,263.80	$6,300,643.74
Program Income Received	$230,745.28	$7,642,446.60
Total Funds Expended	$663,085.94	$27,904,301.61
Match Contributed	$0.00	$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	$0.00	$0.00
Limit on Public Services	$3,643,086.00	$0.00
Limit on Admin/Planning	$2,428,724.00	$328,247.59
Limit on State Admin	$0.00	$328,247.59

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	$6,071,810.00	$12,556,380.47

Overall Progress Narrative:

As of March 31, 2014, the State of Nevada has expended in excess the full amount of the original grant allocation of NSP 1 funds, $24,287,240. The program income being received will be allocated to eligible activities as available. If there are any new activities that the program income will be used for the State will proceed with a Substantial Amendment.

The State continues to report on the beneficiaries for all housing units and as of March 31, 2014, the NSP 1 program has assisted two hundred and sixty (260) households. One hundred fifteen households had incomes at or below 50% of median income. The household beneficiary information can be summarized as follows. This summary includes both single family homes (including down payment) and multi-family properties.

Total number of households assisted is 260.
Down Payment Assistance: 87
Acq/Rehab/Resale: 90
Acq/Rehab/Rental single family: 65
Multi-Family units: 18

The State continues to work with jurisdictions in order to administer a successful NSP 1 program.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	$0.00	$0.00	$0.00
NV-0001-AD, ADMINISTRATION	$0.00	$388,306.86	$190,555.12
NV-0002-CL, CLARK COUNTY	$0.00	$12,476,057.04	$8,794,007.92
NV-0003-LV, CITY OF LAS VEGAS	$0.00	$9,718,546.62	$5,148,272.64
NV-0004-HE, CITY OF HENDERSON	$0.00	$1,017,500.61	$842,186.82
NV-0005-WA, WASHOE COUNTY COUNTIES	$822.14	$5,553,199.93	$4,327,834.38
NV-0006-NY, NYE COUNTY PROJECTS	$0.00	$958,770.19	$802,855.51
NV-0007-LY, LYON COUNTY	$0.00	$1,082,673.38	$1,059,423.84
NV-0008-DO, DOUGLAS COUNTY PROJECTS	$0.00	$288,521.64	$288,521.64
NV-0009-NH, NHD Project	$0.00	$150,000.00	$150,000.00

Activities

Grantee Activity Number:	NV-0001-CL1
Activity Title:	CLARK COUNTY ADMINISTRATION

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
NV-0001-AD

Project Title:
ADMINISTRATION

Projected Start Date:
03/11/2009

Projected End Date:
03/31/2014

Benefit Type:
N/A

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
CLARK COUNTY-COMMUNITY RESOURCES

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$93,745.00
Total Budget	$0.00	$93,745.00
Total Obligated	$0.00	$93,745.00
Total Funds Drawdown	$9,694.01	$53,234.22
Program Funds Drawdown	$0.00	$0.00
Program Income Drawdown	$9,694.01	$53,234.22
Program Income Received	$0.00	$0.00
Total Funds Expended	$9,694.01	$53,234.22
CLARK COUNTY-COMMUNITY RESOURCES	$9,694.01	$53,234.22
Match Contributed	$0.00	$0.00

Activity Description:

Administrative funds to be used for Clark County and the City of North Las Vegas.

Location Description:

Clark County

Activity Progress Narrative:

NLV expended $9,694.01 in State NSP1 admin funds last quarter. They were used for project delivery costs and payroll.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0001-DO7
Activity Title:	ADMINISTRATION-DOUGLAS

Activitiy Category:
Administration

Activity Status:
Completed

Project Number:
NV-0001-AD

Project Title:
ADMINISTRATION

Projected Start Date:
03/11/2009

Projected End Date:
10/18/2011

Benefit Type:
N/A

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
RURAL NEVADA DEVELOPMENT CORPORATION

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$21,302.00
Total Budget	$0.00	$21,302.00
Total Obligated	$0.00	$21,302.00
Total Funds Drawdown	$0.00	$21,302.00
Program Funds Drawdown	$0.00	$21,302.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$21,302.00
RURAL NEVADA DEVELOPMENT CORPORATION	$0.00	$21,302.00
Match Contributed	$0.00	$0.00

Activity Description:

Administrative funds to be used for projects located in Douglas County.

Location Description:

Douglas County

Activity Progress Narrative:

This Activity is complete.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Nevada	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0001-HE3
Activity Title:	ADMINISTRATION-HENDERSON

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
NV-0001-AD

Project Title:
ADMINISTRATION

Projected Start Date:
03/11/2009

Projected End Date:
03/31/2014

Benefit Type:
N/A

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
CITY OF HENDERSON

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$53,571.64
Total Budget	$0.00	$53,571.64
Total Obligated	$0.00	$53,571.64
Total Funds Drawdown	$2,220.04	$50,717.17
Program Funds Drawdown	$0.00	$8,063.92
Program Income Drawdown	$2,220.04	$42,653.25
Program Income Received	$0.00	$0.00
Total Funds Expended	$2,220.04	$50,717.17
CITY OF HENDERSON	$2,220.04	$50,717.17
Match Contributed	$0.00	$0.00

Activity Description:

Administrative funds to be used by the City of Henderson.

Location Description:

City of Henderson

Activity Progress Narrative:

The City of Henderson expended $2,220.04 in NSP 1 administrative funds. The funds were used for personnel costs relating to the their NSP 1 activities.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0001-LV2
Activity Title:	ADMINISTRATION CITY OF LAS VEGAS

Activitiy Category:
Administration

Activity Status:
Completed

Project Number:
NV-0001-AD

Project Title:
ADMINISTRATION

Projected Start Date:
03/11/2009

Projected End Date:
06/30/2010

Benefit Type:
N/A

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
CITY OF LAS VEGAS

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$305.09
Total Budget	$0.00	$305.09
Total Obligated	$0.00	$305.09
Total Funds Drawdown	$0.00	$305.09
Program Funds Drawdown	$0.00	$305.09
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$305.09
CITY OF LAS VEGAS	$0.00	$305.09
Match Contributed	$0.00	$0.00

Activity Description:

Administrative funds to be used by the City of Las Vegas.

Location Description:

City of Las Vegas

Activity Progress Narrative:

This Activity is complete.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Nevada	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0001-LY5
Activity Title:	ADMINISTRATION-LYON

Activitiy Category:
Administration

Activity Status:
Completed

Project Number:
NV-0001-AD

Project Title:
ADMINISTRATION

Projected Start Date:
03/11/2009

Projected End Date:
12/31/2013

Benefit Type:
N/A

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
LYON COUNTY

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$27,260.00
Total Budget	$0.00	$27,260.00
Total Obligated	$0.00	$27,260.00
Total Funds Drawdown	$0.00	$27,260.00
Program Funds Drawdown	$0.00	$27,260.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$27,260.00
LYON COUNTY	$0.00	$27,260.00
Match Contributed	$0.00	$0.00

Activity Description:

Administrative funds to be used by Lyon County.

Location Description:

Lyon County

Activity Progress Narrative:

This Activity is complete.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0001-NH8
Activity Title:	ADMINISTRATION-NHD

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
NV-0001-AD

Project Title:
ADMINISTRATION

Projected Start Date:
03/11/2009

Projected End Date:
03/31/2014

Benefit Type:
N/A

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
NEVADA HOUSING DIVISION

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$44,833.17
Total Budget	$0.00	$44,833.17
Total Obligated	$0.00	$44,833.17
Total Funds Drawdown	$0.00	$38,630.65
Program Funds Drawdown	$0.00	$38,630.65
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$38,630.65
NEVADA HOUSING DIVISION	$0.00	$38,630.65
Match Contributed	$0.00	$0.00

Activity Description:

Administrative funds to be used by Nevada Housing Division.

Location Description:

State of Nevada

Activity Progress Narrative:

No administrative funds were drawn for NSP 1 this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Nevada	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0001-NY6
Activity Title:	ADMINISTRATION-NYE

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
NV-0001-AD

Project Title:
ADMINISTRATION

Projected Start Date:
03/11/2009

Projected End Date:
03/31/2014

Benefit Type:
N/A

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
RURAL NEVADA DEVELOPMENT CORPORATION

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$60,903.50
Total Budget	$0.00	$60,903.50
Total Obligated	$0.00	$60,903.50
Total Funds Drawdown	$0.00	$50,412.00
Program Funds Drawdown	$0.00	$46,607.00
Program Income Drawdown	$0.00	$3,805.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$50,412.00
RURAL NEVADA DEVELOPMENT CORPORATION	$0.00	$50,412.00
Match Contributed	$0.00	$0.00

Activity Description:

Administrative funds to be used by Nye County.

Location Description:

Nye County

Activity Progress Narrative:

No administrative funds were drawn this quarter. RNDC did have a house in escrow this quarter and will be drawing administrative funds next quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Nevada	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0001-WA4
Activity Title:	ADMINISTRATION-RENO

Activitiy Category:
Administration

Activity Status:
Completed

Project Number:
NV-0001-AD

Project Title:
ADMINISTRATION

Projected Start Date:
03/11/2009

Projected End Date:
03/31/2013

Benefit Type:
N/A

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
CITY OF RENO2

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$86,386.46
Total Budget	$0.00	$86,386.46
Total Obligated	$0.00	$86,386.46
Total Funds Drawdown	$0.00	$86,386.46
Program Funds Drawdown	$0.00	$48,386.46
Program Income Drawdown	$0.00	$38,000.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$86,386.46
CITY OF RENO2	$0.00	$86,386.46
Match Contributed	$0.00	$0.00

Activity Description:

Administrative funds to be used by the City of Reno.

Location Description:

City of Reno

Activity Progress Narrative:

This Activity is complete.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Nevada	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0002-CL1
Activity Title:	NSP PURCHASE AND REHAB OF SINGLE FAMILY HOUSING

Activitiy Category:
Homeownership Assistance to low- and moderate-income

Activity Status:
Completed

Project Number:
NV-0002-CL

Project Title:
CLARK COUNTY

Projected Start Date:
03/11/2009

Projected End Date:
03/31/2013

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
CLARK COUNTY-COMMUNITY RESOURCES

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$2,431,811.87
Total Budget	$243,775.48	$2,431,811.87
Total Obligated	$0.00	$2,431,811.87
Total Funds Drawdown	$0.00	$2,188,036.39
Program Funds Drawdown	$0.00	$1,943,788.52
Program Income Drawdown	$0.00	$244,247.87
Program Income Received	$0.00	$645,643.83
Total Funds Expended	$0.00	$2,188,036.39
CLARK COUNTY-COMMUNITY RESOURCES	$0.00	$2,188,036.39
Match Contributed	$0.00	$0.00

Activity Description:

The purpose of the program is to acquire and rehabilitate foreclosed and abandoned homes in heavily impacted neighborhoods and resell them to program-eligible owner-occupants. Using NSP funds (and other lines of credit as available) non-profit organizations selected by the County through a competitive RFP/Q process would purchase foreclosed or abandoned homes and rehabilitate them to County housing standards. Homes may be purchased individually or through a bank sale. Upon completion of rehab, homes would be marketed to eligible buyers either for sale or transferred to rental program activity.

Location Description:

Eligible census tracts outlined within the Clark County NSP plan and identified in the "Areas of Greatest Need". NSP Target Neighborhoods 89103 89110 (County Portion) 89115 89102 (CT 22.05 only) 89119 89104 (CT 15.00, 16.09, 16.10, 16.11 only) 89121 89120 (CT 28.22 & 28.23 only) 89122 89147 (CT 29.19 & 29.41 only) 89142 89156 89169
http://www.clarkcountynv.gov/Depts/admin_services/comresmgmt/Pages/nsp.aspx

Activity Progress Narrative:

The State will be working with Clark County this quarter to adjust their activity budgets and work on either committing more funds to the activities they have or doing a substantial amendment for a new activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	14/12
# of Singlefamily Units	0	14/12

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/1	10/5	14/12	78.57
# Owner Households	0	0	0	1/1	10/5	14/12	78.57

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0002-CL2
Activity Title:	NSP ACQ/REHAB FOR RESALE HOUSING

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Completed

Project Number:
NV-0002-CL

Project Title:
CLARK COUNTY

Projected Start Date:
03/11/2009

Projected End Date:
03/11/2013

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
CLARK COUNTY-COMMUNITY RESOURCES

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$5,303,626.69
Total Budget	$0.00	$5,303,626.69
Total Obligated	$0.00	$5,303,626.69
Total Funds Drawdown	$0.00	$5,303,626.69
Program Funds Drawdown	$0.00	$4,590,635.44
Program Income Drawdown	$0.00	$712,991.25
Program Income Received	$0.00	$441,166.20
Total Funds Expended	$0.00	$5,303,626.69
CLARK COUNTY-COMMUNITY RESOURCES	$0.00	$5,303,626.69
Match Contributed	$0.00	$0.00

Activity Description:

The purpose of this program is to purchase and rehabilitate foreclosed or abandoned rental housing to primarily benefit households at or below 50% of area median income. The County would use NSP funds to assist the Southern Nevada Regional Housing Authority (SNRHA) to strategically purchase and rehabilitate foreclosed or abandoned rental properties in eligible target communities to add to its existing portfolio of scattered site rental housing. The County also plans on assisting non-profit partners selected through an RFP or RFQ process with acquisition and rehabilitation of permanent rental housing. The County assistance would be in the form of a grant and/or subordinated mortgage. The County would, whenever practical, leverage these investments with other sources of financing. This would be the County's primary NSP program for benefiting households at or below 50% of area median income. Agreements and deed restrictions would be recorded to ensure long-term affordability (minimum per HOME Program requirements). The purchase of these units will be strategically undertaken in cooperation with the County throughout the eligible census tracts to effectively support other NSP activities and to promote neighborhood stabilization. Subject to approval by the SNRHA's Board of Directors, the SNRHA is expected to be the County's primary partner for this activity. SNRHA and other selected nonprofits will own, operate, and manage these NSP properties. The tenure of the beneficiaries will be rental and individual leases must be for at least one year. As currently interpreted, NSP considers rental revenue in excess of the cost of operating and maintaining the unit to be program income and must be returned to the County. All properties acquired under this activity must meet the required purchase discount of 1% less than current market appraised value. As program income is received from other NSP activities, neighborhood stabilization through rental activity may be expanded as funds permit.

Location Description:

NSP Target Neighborhoods 89103 89110 (County Portion) 89115 89102 (CT 22.05 only) 89119 89104 (CT 15.00, 16.09, 16.10, 16.11 only) 89121 89120 (CT 28.22 & 28.23 only) 89122 89147 (CT 29.19 & 29.41 only) 89142 89156 89169
This information is located at on Clark County's website at:
http://www.clarkcountynv.gov/Depts/admin_services/comresmgmt/Pages/nsp.aspx

Activity Progress Narrative:

The State will be working with Clark County this quarter to adjust their activity budgets and work on either committing more funds to the activities they have or doing a substantial amendment for a new activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	37/42
# ELI Households (0-30% AMI)	0	2/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	37/42
# of Singlefamily Units	0	37/42

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	37/42	0/0	37/42	100.00
# Renter Households	0	0	0	37/42	0/0	37/42	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0002-CL3
Activity Title:	CLARK COUNTY REDEVELOPMENT

Activitiy Category:
Construction of new housing

Activity Status:
Completed

Project Number:
NV-0002-CL

Project Title:
CLARK COUNTY

Projected Start Date:
07/01/2010

Projected End Date:
11/29/2012

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
CLARK COUNTY-COMMUNITY RESOURCES

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$1,041,054.98
Total Budget	$0.00	$1,041,054.98
Total Obligated	$0.00	$1,041,054.98
Total Funds Drawdown	$0.00	$1,041,054.98
Program Funds Drawdown	$0.00	$881,970.67
Program Income Drawdown	$0.00	$159,084.31
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$1,041,054.98
CLARK COUNTY-COMMUNITY RESOURCES	$0.00	$1,041,054.98
Match Contributed	$0.00	$0.00

Activity Description:

This activity will provide for the redevelopment of a vacant parcel. St. Jude's Ranch proposes to construct St. Jude's Crossings, a 16-unit multifamily rental housing development for at-risk youth aged 18-25, including 1 resident manager unit. Along with the new, quality affordable housing, supportive services will be provided to help these young adults with job training, education and life skills so that they can become stable, self-sufficient members of the community.
The 1-acre proposed site is located on McLeod Drive between Tropicana Avenue and Reno Avenue in the unincorporated County. This location is central, near UNLV and provides access to major transit corridors so that these young adults will have transportation to work and/or school. The development will also provide 1,500 square feet of community space that will include a large social and meeting room with a full kitchen, a computer room, an office, and a conference room. The structure is anticipated to include approximately 10,000 square feet, with each residential unit measuring 500 square feet. Building Hope Nevada (BHN), a local non-profit, will act as the design-development partner for this project.

St. Jude's Ranch is awaiting notification from HUD as to whether they have received an $800,000 Continuum of Care Supportive Housing Program (SHP) grant to help cover the costs of construction. SHP will also provide two years of funding for rental assistance and supportive services. Total project costs are estimated at $2.7 million with approximately $1.9 million coming from state and federal Neighborhood Stabilization Program funds.
St Jude's Ranch also received an allocation $800,000 Continuum of Care Supportive Housing Program (SHP) grant to help cover the costs of construction. SHP will also provide two years of funding for rental assistance and supportive services. Total project costs are estimated at $2.7 million with approximately $1,954,439 coming from state and federal Neighborhood Stabilization Program funds.
Any properties redeveloped as residential housing with NSP funds will meet the continued affordability requirements established by the County for the NSP Program. The minimum requirements will be in accordance with the HOME Program standards at 24 CFR 92.254 for homeownership housing or, for rental housing, in accordance with the HOME Program standards at 24 CFR 92.252 (a), (c), (e) and (f).
In addition to fifteen low-income units there will be one manager unit.

Location Description:

Parcel # 16225103002 located between Tropicana Avenue and Reno Avenue on McLeod Drive

Activity Progress Narrative:

This activity is complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Parcels acquired voluntarily	0	0/0
#Units with bus/rail access	0	8/8
# ELI Households (0-30% AMI)	0	8/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	8/8
# of Multifamily Units	0	8/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	8/8	0/0	8/8	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0002-NLV1
Activity Title:	NORTH LAS VEGAS-NSP ACQ/REHAB FOR RESALE

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
NV-0002-CL

Project Title:
CLARK COUNTY

Projected Start Date:
03/11/2009

Projected End Date:
03/31/2014

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
CLARK COUNTY-COMMUNITY RESOURCES

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$688,732.38
Total Budget	$0.00	$688,732.38
Total Obligated	$0.00	$488,732.38
Total Funds Drawdown	$0.00	$467,036.03
Program Funds Drawdown	$0.00	$354,057.38
Program Income Drawdown	$0.00	$112,978.65
Program Income Received	$0.00	$168,399.86
Total Funds Expended	$0.00	$467,036.03
CLARK COUNTY-COMMUNITY RESOURCES	$0.00	$467,036.03
Match Contributed	$0.00	$0.00

Activity Description:

Through consultation with NSP Technical Assistance advisors, the City of North Las Vegas was advised that the Acquisition Rehab Rental activity would not produce the income necessary to be successful. The scattered sites with market rental rates commensurate to households at or below 50% AMI did not produce a reasonable net operating income in order for the activity to be feasible as a rental portfolio. In order to ensure that the homes remain a beneficial program to the community, it was decided that the rental activity be converted to a resale activity. An analysis of the portfolio indicated that some properties initially intended to be sold to 120% AMI would be instead sold to household at or below 50% AMI and vice versa. This ensures that the City of North Las Vegas will still meet their 25% set aside requirement. Therefore, there were houses acquired that have been swapped between the LH25 Resale and LMMI Resale activities in order for the purchase prices to be affordable for expected beneficiaries. This conversion to resale was approved by the City of North Las Vegas City Council in January of 2012 and publicly noticed in the Las Vegas Review Journal on March 1, 2012.

Location Description:

zip codes 89031, 89032, 89081, 89084, 89086, 89030 City of North Las Vegas Nevada

Activity Progress Narrative:

The ARResale program was a combination of Clark County's NSP 1 funds and the States NSP 1 funds. The State is reporting on 3 homes have been sold to an eligible homebuyers. Although some of the State's funds were used on additional homes, the State is allowing Clark County to report on the accomplishments since the amount of funding expended on the additional homes was less than half of the cost of the homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	3/7
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	3/7
# of Singlefamily Units	0	3/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	3/5	0/0	3/5	100.00
# Owner Households	0	0	0	3/5	0/0	3/5	100.00
# Renter Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0002-NLV2
Activity Title:	NSP PURCHASE

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
NV-0002-CL

Project Title:
CLARK COUNTY

Projected Start Date:
03/11/2009

Projected End Date:
03/31/2014

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
CLARK COUNTY-COMMUNITY RESOURCES

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$1,621,516.38
Total Budget	$0.00	$1,621,516.38
Total Obligated	$0.00	$1,421,516.38
Total Funds Drawdown	$19,504.76	$1,327,374.67
Program Funds Drawdown	$0.00	$1,023,555.91
Program Income Drawdown	$19,504.76	$303,818.76
Program Income Received	$0.00	$914,092.75
Total Funds Expended	$19,504.76	$1,327,374.67
CLARK COUNTY-COMMUNITY RESOURCES	$19,504.76	$1,327,374.67
Match Contributed	$0.00	$0.00

Activity Description:

The purpose of the program is to acquire and rehabilitate foreclosed and abandoned homes in heavily impacted neighborhoods and resell them to program-eligible owner-occupants. Using NSP funds (and other lines of credit as available) the City will purchase the abandoned and/or foreclosed homes and then convey these properties to non-profit organizations selected by the City through a competitive RFP/RFQ process to rehabilitate them to City housing standards. The four nonprofit Developers working with the City for the implementation of this activity are Community Development Programs Center of Nevada, Housing for Nevada, Nevada HAND and Mission Housing. Upon completion of rehabilitation, homes would be marketed to eligible buyers. This activity will provide affordable homeownership opportunities for households earning less than 120% AMI.

Location Description:

Zip codes 89031, 89032, 89081, 89084, 89086, 89030 City of North Las Vegas Nevada

Activity Progress Narrative:

Clark County will be completing this activity, however, they are just waiting to make sure no additional invoices are needed to be reimbursed.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	10/9

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	10/9
# of Singlefamily Units	0	10/9

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	7/4	10/9	70.00
# Owner Households	0	0	0	0/0	7/4	10/9	70.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0003-LV1
Activity Title:	Homebuyer Assistance-HAP2

Activitiy Category:
Homeownership Assistance to low- and moderate-income

Activity Status:
Under Way

Project Number:
NV-0003-LV

Project Title:
CITY OF LAS VEGAS

Projected Start Date:
03/11/2009

Projected End Date:
03/31/2014

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
CITY OF LAS VEGAS

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$6,841,979.62
Total Budget	$0.00	$6,841,979.62
Total Obligated	$0.00	$6,841,979.62
Total Funds Drawdown	$370,152.49	$6,213,714.05
Program Funds Drawdown	$0.00	$3,982,986.32
Program Income Drawdown	$370,152.49	$2,230,727.73
Program Income Received	$188,446.10	$3,986,947.81
Total Funds Expended	$370,152.49	$6,213,714.05
CITY OF LAS VEGAS	$370,152.49	$6,213,714.05
Match Contributed	$0.00	$0.00

Activity Description:

The Homebuyer Assistance First Look Program (HAP2) will make city purchased abandoned or foreclosed homes available for direct sale to low-, moderate-, and middle-income persons to reverse the trend towards disinvestment and deterioration of properties and property values within targeted neighborhoods. The City will rehabilitate the homes and then sell them to eligible households. Eligible households will receive up to $50,000 for mortgage buy downs and/or down payment assistance and/or closing costs. It is anticipated that, on average, each household will require $30,000 in assistance.

Income qualified households will attain homeownership through fixed rate mortgages at an affordable monthly payment. The household must invest a minimum of $1,500 of personal funds or the equivalent of 3.5% of the home sales price with FHA financing rules if the home purchased is to be financed through FHA. This program will serve households up to 120% of AMI and is not designed to serve households with incomes below 50% AMI.

Location Description:

The program will be offered in the following zip codes: 89108, 89110, 89131, 89129, 89128, 89117, 89101, 89104, and 89107. These zip codes have been identified as areas of greatest need.

Activity Progress Narrative:

The City of Las Vegas resold one home this quarter. They continue to make progress on this activity and have more homes in escrow. Although its a slow process, they continue to purchase foreclosed homes and resale them to eligible buyers.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	36/30
# of Singlefamily Units	1	36/30

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	1	3/0	15/15	36/30	50.00
# Owner Households	0	0	1	3/0	15/15	36/30	50.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
3241 Haven Beach Way	Las Vegas		Nevada	89117-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0003-LV3
Activity Title:	Scattered Site Housing for Low-Income below 50%

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
NV-0003-LV

Project Title:
CITY OF LAS VEGAS

Projected Start Date:
03/11/2009

Projected End Date:
03/31/2014

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
CITY OF LAS VEGAS

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$2,876,567.00
Total Budget	$0.00	$2,876,567.00
Total Obligated	$0.00	$2,876,567.00
Total Funds Drawdown	$260,692.50	$2,468,183.61
Program Funds Drawdown	$0.00	$1,165,286.32
Program Income Drawdown	$260,692.50	$1,302,897.29
Program Income Received	$0.00	$0.00
Total Funds Expended	$260,692.50	$2,468,183.61
CITY OF LAS VEGAS	$260,692.50	$2,468,183.61
Match Contributed	$0.00	$0.00

Activity Description:

The City of Las Vegas will acquire and, if necessary, rehabilitate homes for use as affordable rental properties. The City has partnernered with Affordable Housing, Inc which is a subsidary of the Southern Nevada Regional Housing Authority to manage the units. Units will be made available to households earning at or below 50% of area median income including persons who have completed case management and progressed toward self sufficiency.

Location Description:

The program will be offered in the following zip codes: 89108, 89110, 89131, 89129, 89128, 89117, 89101, 89104, and 89107. These zip codes have been identified as areas of greatest need.

Activity Progress Narrative:

The City has been working on rehabilitating two homes for their rental program. They did not complete the homes this quarter, however, they continue to make progress on this activity and they have two homes that will house families at or below 50% of median income.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	12/8
# ELI Households (0-30% AMI)	0	3/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	12/8
# of Singlefamily Units	0	12/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	12/8	0/0	12/8	100.00
# Renter Households	0	0	0	12/8	0/0	12/8	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0004-HE1
Activity Title:	Homebuyer Assistance Program (HAP)

Activitiy Category:
Homeownership Assistance to low- and moderate-income

Activity Status:
Under Way

Project Number:
NV-0004-HE

Project Title:
CITY OF HENDERSON

Projected Start Date:
03/11/2009

Projected End Date:
03/31/2014

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
CITY OF HENDERSON

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$228,208.79
Total Budget	$0.00	$228,208.79
Total Obligated	$0.00	$228,208.79
Total Funds Drawdown	$0.00	$137,900.70
Program Funds Drawdown	$0.00	$137,900.70
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$137,900.70
CITY OF HENDERSON	$0.00	$137,900.70
Match Contributed	$0.00	$0.00

Activity Description:

This activity will allow qualified home buyers with incomes which do not exceed 120% of Area Median Income (AMI) to purchase an abandoned or foreclosed upon home, and rehabilitate the home if necessary, provided the home is located in the areas of greatest need described in Section A of this Amendment. Since these are abandoned or foreclosed upon homes in the areas of greatest need, this activity will serve to stabilize the neighborhood. It is not primarily intended that this activity will be used to address those income qualified persons below 50% AMI, however there may be a small percentage of potential buyers who fall within this income category.

Location Description:

Zip codes 89011, 89014 89015
City of Henderson's NSP Website:
http://www.cityofhenderson.com/neighborhood_services/docs/NSP%20Substantial%20Amendment.pdf

Activity Progress Narrative:

The City of Henderson will close this activity next quarter and reallocate the funds to Activity 3. This will allow the purchase of one more rental home.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	3/4

# of Singlefamily Units	0	3/4

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	2/3	3/4	66.67
# Owner Households	0	0	0	0/0	2/3	3/4	66.67

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0004-HE2
Activity Title:	Purchase and Rehabilitation

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Completed

Project Number:
NV-0004-HE

Project Title:
CITY OF HENDERSON

Projected Start Date:
03/11/2009

Projected End Date:
03/13/2013

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
CITY OF HENDERSON

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$513,683.70
Total Budget	$0.00	$513,683.70
Total Obligated	$0.00	$513,683.66
Total Funds Drawdown	$0.00	$513,683.66
Program Funds Drawdown	$0.00	$463,889.00
Program Income Drawdown	$0.00	$49,794.66
Program Income Received	$0.00	$220,253.25
Total Funds Expended	$0.00	$513,683.66
CITY OF HENDERSON	$0.00	$513,683.66
Match Contributed	$0.00	$0.00

Activity Description:

This activity will allow the City of Henderson to provide funding to qualified community based nonprofits to purchase and rehabilitate homes. The nonprofit would be selected as a result of an RFQ or RFP process. The nonprofit can sell acquired homes directly to qualified homebuyers or lease with intent to purchase. NSP funds will be restricted to use in identified priority "greatest need" census tracts as identified in Section A. Since these are abandoned or foreclosed upon homes in the areas of greatest need, this activity will serve to stabilize the neighborhood. It is not primarily intended that this program will be used to address income-qualified households below 50% AMI, however there may be a small percentage of households assisted who do fall within this category.

Location Description:

Zip codes 89011, 89014 89015
City of Henderson's NSP Website:
http://www.cityofhenderson.com/neighborhood_services/docs/NSP%20Substantial%20Amendment.pdf

Activity Progress Narrative:

This Activity is complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	3/3

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	3/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/0	1/1	3/3	66.67
# Owner Households	0	0	0	1/0	1/1	3/3	66.67

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0004-HE3
Activity Title:	Purchase and Rehabilitation as Rental Property

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Completed

Project Number:
NV-0004-HE

Project Title:
CITY OF HENDERSON

Projected Start Date:
03/11/2009

Projected End Date:
12/31/2011

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
CITY OF HENDERSON

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$275,608.12
Total Budget	$0.00	$275,608.12
Total Obligated	$0.00	$275,608.12
Total Funds Drawdown	$0.00	$275,608.12
Program Funds Drawdown	$0.00	$240,397.12
Program Income Drawdown	$0.00	$35,211.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$275,608.12
CITY OF HENDERSON	$0.00	$275,608.12
Match Contributed	$0.00	$0.00

Activity Description:

This activity will allow the City of Henderson to provide funding to qualified community based nonprofits to purchase and rehabilitate homes that have been abandoned or foreclosed upon. These houses will then be owned & operated by the nonprofit and rented to households whose incomes do not exceed 50 percent of the Area Median income (AMI) thereby stabilizing the neighborhood. Not less than 25% of the NSP funding available to the City will be allocated to this activity. The community based nonprofit will be selected as a result of an RFQ or RFP process. Homes acquired must be located within the areas of greatest need as identified in Section A of Henderson's Amendment. This activity will, thereby stabilize a neighborhood in one of the areas of greatest need identified in Section A of Henderson's Amendment. The nonprofit will maintain the home as a rental unit restricting tenants to households that have incomes which do not exceed 50% of area median income (AMI). It is intended that this will be the primary NSP activity benefiting households below 50% of AMI.

Location Description:

Zip codes 89011, 89014 89015
.City of Henderson's NSP Website:
http://www.cityofhenderson.com/neighborhood_services/docs/NSP%20Substantial%20Amendment.pdf

Activity Progress Narrative:

The City of Henderson will reallocate funds from its homebuyer assitance program to this activity in order to purchase one more home that can be rented to families at or below 50% of median income.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Properties	0	3/3
# ELI Households (0-30% AMI)	0	1/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	3/3
# of Singlefamily Units	0	3/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	3/3	0/0	3/3	100.00
# Renter Households	0	0	0	3/3	0/0	3/3	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0005-WA2
Activity Title:	Washoe County Acq

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Completed

Project Number:
NV-0005-WA

Project Title:
WASHOE COUNTY COUNTIES

Projected Start Date:
03/11/2009

Projected End Date:
11/22/2011

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
CITY OF RENO2

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$3,199,941.22
Total Budget	$0.00	$3,199,941.22
Total Obligated	$0.00	$3,199,941.22
Total Funds Drawdown	$0.00	$3,199,941.22
Program Funds Drawdown	$0.00	$2,962,041.64
Program Income Drawdown	$0.00	$237,899.58
Program Income Received	$0.00	$793,882.07
Total Funds Expended	$0.00	$3,199,941.22
CITY OF RENO2	$0.00	$3,199,941.22
Match Contributed	$0.00	$0.00

Activity Description:

Through this program the Consortium will acquire and rehabilitate abandoned or foreclosed homes for resale to qualified households. The neighborhoods identified above are areas significantly impacted by the incidence of foreclosure at 15 to 40 percent of the homes in these areas currently owned by banks. In addition, the continued foreclosure risk of these areas is rated high by HUD (7-9). Properties to be acquired will be those already identified by jurisdiction staff as foreclosed and vacant within the determined area of need. Home values in these neighborhoods typically range from $110,000 to $215,000. It is anticipated that rehabilitation required in these homes will range from nothing to $75,000 to be in compliance with local building codes. This program is not intended to assist households at or below 50 percent of AMI as sustainable homeownership is difficult to achieve due to limited income available for housing costs and typical housing prices. Approximately six homes in this activity will be leased with options to buy.

Location Description:

This program will target three neighborhoods within the Reno MSA. These areas are: i) Stead, between Interstate 395 and Lear Boulevard extending from Stead Boulevard east for 5,000 feet ii) Sun Valley in unincorporated Washoe County iii) Sparks' urban core bounded by Sparks Boulevard to the East, Queens Way to the North, and the City of Sparks boundaries on the West and South

Activity Progress Narrative:

This activity is complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	24/24

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	24/24
# of Singlefamily Units	0	24/24

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/3	16/13	24/24	66.67
# Owner Households	0	0	0	0/3	13/10	13/13	100.00
# Renter Households	0	0	0	0/0	3/3	11/11	27.27

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0005-WA3
Activity Title:	Rental lH25

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
NV-0005-WA

Project Title:
WASHOE COUNTY COUNTIES

Projected Start Date:
03/11/2009

Projected End Date:
03/31/2014

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
CITY OF RENO2

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$2,220,791.30
Total Budget	$61,570.59	$2,220,791.30
Total Obligated	$40,000.00	$2,220,791.30
Total Funds Drawdown	$822.14	$1,918,799.55
Program Funds Drawdown	$822.14	$1,325,765.74
Program Income Drawdown	$0.00	$593,033.81
Program Income Received	$0.00	$91,911.32
Total Funds Expended	$822.14	$1,918,799.55
CITY OF RENO2	$822.14	$1,918,799.55
Match Contributed	$0.00	$0.00

Activity Description:

Through this program the Consortium will acquire and rehabilitate abandoned or foreclosed homes for rent to qualified households. The neighborhoods identified above are areas significantly impacted by the incidence of foreclosure estimated at 15 to 40 percent of the homes in these areas currently owned by banks. In addition, the continued foreclosure risk of these areas is rated high by HUD (7-9). Properties to be acquired will be those already identified by jurisdiction staff as foreclosed and vacant within the determined area of need. Home values in these neighborhoods typically range from $110,000 to $215,000, making them affordable to the target populations. It is anticipated that rehabilitation required in these homes will range from nothing to $75,000 to be in compliance with local building codes. This program targets assistance to those households at or below 50 percent of AMI by adding to the inventory of affordable housing that will be available for this population.

Location Description:

This program will target three neighborhoods within the Reno MSA. These areas are: iv) Stead, between Interstate 395 and Lear Boulevard extending from Stead Boulevard east for 5,000 feet v) Sun Valley in unincorporated Washoe County vi) Sparks urban core bounded by Sparks Boulevard to the East, Queens Way to the North, and the City of Sparks boundaries on the West and South

Activity Progress Narrative:

The City of Reno have two homes remaining that they are in the process of rehabilitating and then will turn over to Westcare to be rented to elibile households.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Properties	0	13/15
# ELI Households (0-30% AMI)	0	2/4

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	13/15
# of Singlefamily Units	0	13/15

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	13/15	0/0	13/15	100.00
# Renter Households	0	0	0	13/15	0/0	13/15	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0005-WA4
Activity Title:	DPA

Activitiy Category:
Homeownership Assistance to low- and moderate-income

Activity Status:
Completed

Project Number:
NV-0005-WA

Project Title:
WASHOE COUNTY COUNTIES

Projected Start Date:
03/11/2009

Projected End Date:
12/31/2011

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
CITY OF RENO2

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$154,038.00
Total Budget	$0.00	$154,038.00
Total Obligated	$0.00	$154,038.00
Total Funds Drawdown	$0.00	$154,038.00
Program Funds Drawdown	$0.00	$40,027.00
Program Income Drawdown	$0.00	$114,011.00
Program Income Received	$0.00	$97,151.00
Total Funds Expended	$0.00	$154,038.00
CITY OF RENO2	$0.00	$154,038.00
Match Contributed	$0.00	$0.00

Activity Description:

This program will assist qualified households (those with incomes between 60 and 120% of AMI and able to secure a standard mortgage) to purchase homes currently owned by banks as the result of foreclosure through the provision of soft second loans. The neighborhoods identified above are areas significantly impacted by the incidence of foreclosure estimated at 15 to 45 percent of the homes in these areas currently owned by banks. Properties to be acquired will be those already identified by jurisdiction staff as foreclosed and vacant within the determined areas of need. Home values in these neighborhoods typically range from $110,000 to $215,000. This program is not intended to assist households at or below 50 percent of AMI as sustainable homeownership is difficult to achieve due to limited income available for housing costs and typical housing prices.

Location Description:

This program will target three neighborhoods within the Reno MSA. These areas are: vii) Stead, between Interstate 395 and Lear Boulevard extending from Stead Boulevard east for 5,000 feet viii) Sun Valley in unincorporated Washoe County ix) Sparks' urban core bounded by Sparks Boulevard to the East, Queens Way to the North, and the City of Sparks boundaries on the West and South

Activity Progress Narrative:

This activity is complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Housing Units	0	9/9
# of Singlefamily Units	0	9/9

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	2/3	9/9	22.22
# Owner Households	0	0	0	0/0	2/3	9/9	22.22

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0006-NY1
Activity Title:	Homeownership Assistance

Activitiy Category:
Homeownership Assistance to low- and moderate-income

Activity Status:
Under Way

Project Number:
NV-0006-NY

Project Title:
NYE COUNTY PROJECTS

Projected Start Date:
03/31/2009

Projected End Date:
03/13/2014

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
RURAL NEVADA DEVELOPMENT CORPORATION

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$958,770.19
Total Budget	$0.00	$958,770.19
Total Obligated	$0.00	$947,335.31
Total Funds Drawdown	$0.00	$845,862.33
Program Funds Drawdown	$0.00	$802,855.51
Program Income Drawdown	$0.00	$43,006.82
Program Income Received	$0.00	$157,450.79
Total Funds Expended	$0.00	$845,862.33
RURAL NEVADA DEVELOPMENT CORPORATION	$0.00	$845,862.33
Match Contributed	$0.00	$0.00

Activity Description:

The subrecipient will administer a homebuyer assistance program for qualified buyers. In addition the sub-recipient will identify and acquire foreclosed and/or abandoned properties within our service territory and resale them to qualified buyers. Rehabilitation and energy conservation measures will be performed as needed. The sub-recipient will also refer them to a HUD approved 8 hour homebuyer counseling program.

Location Description:

This program will serve neighborhoods within the Town of Pahrump Nevada in Nye County. More, specifically the funds will target neighborhoods west of Highway 160 which are centered north and south of Highway 372. This area has the highest concentration of foreclosures.

Activity Progress Narrative:

RNDC did not expend any of its NSP 1 funds this quarter. They have been focusing on expending their NSP 3 funds and will be able to expend NSP 1 when they find an eligible home or find eligible buyers that can use the NSP funds for down payment assistance.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	17/15
# of Singlefamily Units	0	17/15

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	4/3	6/4	17/15	58.82
# Owner Households	0	0	0	4/3	6/4	17/15	58.82

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0007-LY1
Activity Title:	Homeowner Assistance

Activitiy Category:
Homeownership Assistance to low- and moderate-income

Activity Status:
Completed

Project Number:
NV-0007-LY

Project Title:
LYON COUNTY

Projected Start Date:
03/11/2009

Projected End Date:
06/30/2013

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
LYON COUNTY

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$1,082,673.38
Total Budget	$0.00	$1,082,673.38
Total Obligated	$0.00	$1,082,672.38
Total Funds Drawdown	$0.00	$1,082,672.38
Program Funds Drawdown	$0.00	$1,059,423.84
Program Income Drawdown	$0.00	$23,248.54
Program Income Received	$42,299.18	$125,547.72
Total Funds Expended	$0.00	$1,082,672.38
LYON COUNTY	$0.00	$1,082,672.38
Match Contributed	$0.00	$0.00

Activity Description:

This program will assist qualified households to purchase and to provide rehabilitation if necessary to homes currently owned by banks as the result of foreclosure through the provision of soft second loans. The neighborhoods identified are areas significantly impacted by the incidence of foreclosures.

Location Description:

This program will target neighborhoods within the Lyon County, with the zip codes of 89403 and 89408 up to and including the City of Fernley and the Dayton area. Funding will be allocated by zip code areas on a percentage of bank owned homes.

Activity Progress Narrative:

This activity is complete, however, any program income received by Lyon County will be sent to the State and will be used on other elgible NSP 1 activities.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	52/40
# of Singlefamily Units	0	52/40

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	18/15	21/15	52/40	75.00
# Owner Households	0	0	0	18/15	21/15	52/40	75.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0008-DO1
Activity Title:	Homeownership Assistance

Activitiy Category:
Homeownership Assistance to low- and moderate-income

Activity Status:
Completed

Project Number:
NV-0008-DO

Project Title:
DOUGLAS COUNTY PROJECTS

Projected Start Date:
03/11/2009

Projected End Date:
07/22/2011

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
RURAL NEVADA DEVELOPMENT CORPORATION

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$288,521.64
Total Budget	$0.00	$288,521.64
Total Obligated	$0.00	$288,521.64
Total Funds Drawdown	$0.00	$288,521.64
Program Funds Drawdown	$0.00	$288,521.64
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$288,521.64
RURAL NEVADA DEVELOPMENT CORPORATION	$0.00	$288,521.64
Match Contributed	$0.00	$0.00

Activity Description:

The selected sub-recipient will identify and acquire foreclosed and/or abandoned properties within our service territory. Rehabilitation and energy conservation measures will be performed as needed. The subrecipient will provide Homebuyer assistance and homeowner rehabilitation to qualified homebuyers and refer them to a HUD approved 8 hour homebuyer counseling program.

Location Description:

This program will assist neighborhoods within the Minden/Gardnerville area of Douglas County including the area known as the Gardnerville Ranchos. This area has the highest concentration of foreclosures.

Activity Progress Narrative:

This activity is complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	6/6
# of Singlefamily Units	0	6/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/1	3/1	6/6	66.67
# Owner Households	0	0	0	1/1	3/1	6/6	66.67

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NV-0009-NH1
Activity Title:	SKY VIEW APARTMENTS

Activitiy Category:
Construction of new housing

Activity Status:
Completed

Project Number:
NV-0009-NH

Project Title:
NHD Project

Projected Start Date:
07/01/2010

Projected End Date:
12/31/2011

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
NEVADA HOUSING DIVISION

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	$150,000.00
Total Budget	$0.00	$150,000.00
Total Obligated	$0.00	$150,000.00
Total Funds Drawdown	$0.00	$150,000.00
Program Funds Drawdown	$0.00	$150,000.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$150,000.00
NEVADA HOUSING DIVISION	$0.00	$150,000.00
Match Contributed	$0.00	$0.00

Activity Description:

This development will provide affordable housing solutions to individuals, families, and children and is conveniently located near downtown Las Vegas, and within walking distance to ample services that are compatible with family living.

The development entails the new construction of 144 one- and two-bedroom, garden style apartments. There will be on recreational building where residents may access services that will cater to low-income individuals, families, and senior citizens. Common area space will include; pool, patios / balconies, mail room, social / community room with kitchen, computer room, exercise / fitness area, children's activity center, media lounge, and assessment office.

Location Description:

Sky View Pines Family Apartments will be an affordable multi-family rental housing community located near the corner of Owens Avenue and Army Street, Las Vegas, Nevada (APN's: 139-27-52-003).

Activity Progress Narrative:

This activity is complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Units with solar panels	0	10/0

#Low flow toilets	0	10/10
#Low flow showerheads	0	10/10
#Units with bus/rail access	0	10/10
#Units exceeding Energy Star	0	10/10
#Sites re-used	0	0/0
#Units ¿ other green	0	0/10
Activity funds eligible for DREF (Ike	0	0/0
# ELI Households (0-30% AMI)	0	8/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	10/10
# of Multifamily Units	0	10/10
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	10/10	0/0	10/10	100.00
# Renter Households	0	0	0	10/10	0/0	10/10	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	