

PUBLIC NOTICE
FIRST AMENDMENT TO THE STATE OF NEVADA'S
NEIGHBORHOOD STABILIZATION PROGRAM THIRD ROUND (NSP3)
SUBSTANTIAL AMENDMENT OF THE FY 2010 HUD ACTION PLAN FOR HOUSING AND COMMUNITY
DEVELOPMENT

State of Nevada, Department of Business and Industry is proposing to amend its Neighborhood Stabilization Program Third Round (NSP3) Substantial Amendment to the FY 2008 Action Plan and Consolidated Plan, which was approved by HUD in March 2011.

Washoe County proposes to amend its State approved budget of \$400,000.00. The budget will be as follows:

New Construction: \$210,000.00

Acquisition Rehab for Rental: \$190,000.00

New Construction Project:

Location Description:

The vacant parcels are on Zephyr Way in the City of Sparks in the northeast corner of the target neighborhood. They are located directly adjacent to and north of Oppio Park, Sparks Middle School and Risley Elementary School. Within 1 mile of the area is a broad variety of services. Transit is available within a half mile.

Activity Description:

After acquiring three parcels with NSP3 funds, Washoe County will construct an energy efficient duplex on each parcel. The units will be made available to low income families. The tenant pool is expected to largely be drawn from existing programs being implemented concurrently by the Washoe County Social Services Department.

Acquisition Rehab for Rental:

Location Description:

Washoe County will seek to acquire foreclosed single family units in the target area for rehabilitation and rental to qualified low income families. The target neighborhood is located near transit, elementary and middle schools, and the county administrative complex. The number of units acquired will be determined by the available budget. The target area is bounded roughly by Sutro Street, McCarran Blvd, El Rancho and Interstate 80.

Activity Description:

The activity is to acquire and rehabilitate foreclosed single family units for low income qualified renters in the LH-25 category. All renters will meet the Low income threshold of 50% AMI or less.

This amendment must be submitted to the U.S. Department of Housing and Urban Development for approval. If you would like to receive a copy of the amendment please contact Debbie Parra, Nevada Housing Division at 775-687-2041 or dparra@housing.nv.gov. If you would like to review the draft Amendment online, please visit Nevada Housing Division's website at: www.nvhousing.state.nv.us

All comments on the NSP amendment must be submitted in writing no later than 4:00 p.m. on July 25, 2012 to:

Debbie Parra, HOME Program Manager
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1535 Old Hot Springs Road, Suite 50, Carson City, NV 89701

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