**NOTICE OF PUBLIC HEARING ON PROPOSED**

**ISSUANCE OF MULTI-UNIT HOUSING REVENUE BONDS**

**BY THE NEVADA HOUSING DIVISION**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held by the Nevada Housing Division (the "Division") as the representative of the State of Nevada (the "State"), on April 14, 2023, beginning at 8:30 a.m. PST. In an effort to protect the public and Division staff, the Division will hold the hearing via teleconference, and no in-person meeting will be held. The public may participate in the hearing via the following tollfree teleconference line for interested persons:

Telephone: 1-866-434-5269 Participant Code: 58012768

The purpose of the hearing is to consider the issuance of up to $15,500,000 in multi-unit housing revenue bonds or notes (the “Bonds”) of the Division and a like amount of refunding obligations, pursuant to a plan of finance, for the acquisition, construction, and equipping costs of constructing residential housing rental projects located at 3410 Butti Way, Carson City, Nevada 89706 at the corner of Airport Road and Butti Way, containing 80 multi-family units of housing to be known as Sierra Flats Apartments Phase II (the “Project”) to be owned by Sierra Flats Family I, LP, a Nevada limited partnership or another limited liability company or limited partnership sponsored by Sierra Flats Family LLC.

THE BONDS WILL BE OBLIGATIONS OF THE DIVISION, PAYABLE SOLELY FROM THE ASSETS OR REVENUES PLEDGED THEREFOR. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE DIVISION) BE LIABLE ON THE BONDS, AND THE BONDS SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATION. THE DIVISION HAS NO TAXING POWER.

The Division will, at the above stated time, receive written or oral comments and hear all views in favor of or opposed to the proposed issuance of the Bonds or the use of the proceeds of the Bonds, which will be issued to finance the acquisition, construction and equipping of the above-described Project located in the State for the benefit of the Borrower. Interested persons may, prior to the time of the public hearing, submit their views in writing to the Division by mail to 1830 E. College Parkway, Suite 200 Carson City, NV 89706, Attn: CFO or [catherine.byrne@housing.nv.gov](mailto:catherine.byrne@housing.nv.gov). A report of the hearing will be made to the Governor of Nevada, who will consider the issuance of the Bonds for approval for purposes of the Code.

Reasonable efforts will be made to assist and accommodate persons with special needs desiring to participate in the hearing. Those planning to participate and requiring assistance or those who have questions should contact the Division in Las Vegas at (702) 486-7220, or in Carson City at (775) 687-2240. IDD: (800) 326-6865.

Supporting documents for this meeting may be obtained by contacting Karenza Espino at 775-687-2223 and are available on the Division’s website at http://housing.nv.gov.

This notice and the agenda for the hearing have been posted on the Division’s website at http://housing.nv.gov and the State’s Public Notice Website at http://notice.nv.gov.

PUBLIC HEARING AGENDA

1. Public Comments (Discussion)

2. Adjournment

ALL AGENDA ITEMS MAY BE CONSIDERED CONCURRENTLY. ITEMS ON THE AGENDA MAY BE TAKEN OUT OF ORDER; MAY BE COMBINED FOR CONSIDERATION; AND MAY BE REMOVED OR DELAY DISCUSSION RELATING TO AN ITEM ON THE AGENDA AT ANY TIME.