

## Summary of Notable and/or Substantive Changes from 2024 QAP to 2025 QAP

- Added a Table of Contents
- General Information 2025
  - Removed Section 4 of 2024 QAP and included with General Information
- Section 1 2025: Annual Plan General Information
  - Edited application submission for 9% and 4% to both utilize Division's Online Platform
  - Removed Section 3 of 2024 QAP and included as 1.3 in 2025 QAP
- Section 3 2025: Tax Exempt Bonds Schedule and Apportionment Details
  - Added a new section for the Tax Exempt Bonds Schedule and Apportionment Details
  - Included instructions to submit an application for QCT/DDA Status.
- Section 4 2025: Eligible Project Categories
  - Allowing for single family rentals that are not Rent to Own
  - Restricting multifamily two-bath units to units with at least 3 bedrooms
  - Rehab projects for BOTH 4% AND 9% (previously just 9%) must not be less than 20 years from the most recent LIHTC Placed in Service Date
- Section 6 2025: Pre-Scoring Threshold Requirements
  - Maximum Costs for 9% LIHTC Projects – updated
  - Developer Fee limitations adjusted with 4% rehab projects supporting a different calculation.
- Section 7 2025:
  - Please note the unit size specifications that were added for the different project types.
- Section 8 2025: Tax Exempt Bond Project Scoring and Additional Criteria – New Section
- Section 15 2025: Fees
  - Added a fee for Subsidy Layering Review
  - Provided further information on bond fees
  - Included the fee for applications reserving DDA/QCT status
- Elimination of 2024 Section 24
- Appendix D 2025: Nevada Transferable State Tax Credit
  - Provided further specification of TSTCs for Supportive Housing instead of Special Needs Housing and applicable also for 9% projects