

**NOTICE OF PUBLIC HEARING ON PROPOSED  
ISSUANCE OF MULTI-UNIT HOUSING REVENUE BONDS  
BY THE NEVADA HOUSING DIVISION**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held by the Nevada Housing Division (the "Division") as the representative of the State of Nevada (the "State"), on Thursday, September 28, 2017, beginning at 8:30 a.m., at the conference rooms of the Housing Division offices, located at the following addresses (and connected via teleconference): 3300 W. Sahara Avenue, Suite 300, Las Vegas, Nevada 89102; Telephone (702) 486-7220; and 1830 College Parkway, Suite 200, Carson City, Nevada 89706; Telephone (775) 687-2240.

The purpose of the hearing is to consider the issuance of up to \$90,000,000 in multi-unit housing revenue bonds or notes of the Division (the "Bonds") pursuant to a plan of finance, for the acquisition and construction costs of a residential housing rental project located in Washoe County at 1660 Whites Creek Lane, Reno, Nevada and containing 574 units of housing for families (the "Project"). The Project and will be owned and operated by Sierra Summit LP, a Nevada limited partnership, to be formed by Sierra Summit, LLC and is known as "Summit Club Apartments."

THE BONDS WILL BE AN OBLIGATION OF THE DIVISION, PAYABLE FROM THE ASSETS OR REVENUES PLEDGED THEREFOR. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE DIVISION) BE LIABLE ON THE BONDS, AND THE BONDS SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATION. THE DIVISION HAS NO TAXING POWER.

The Division will, at the above stated time and place, receive written or oral comments and hear all views in favor of or opposed to the proposed issuance of the Bonds or the use of the proceeds of the Bonds, which will be issued to finance the acquisition and renovation of the above-described project located in the State. A report of the hearing will be made to the Governor of Nevada, who will consider the issuance of the Bonds for approval for purposes of the Code.

Reasonable efforts will be made to assist and accommodate physically disabled persons desiring to attend the hearing. If you plan to attend the hearing and require assistance please contact the Division in Las Vegas at (702) 486-7220; for Carson

City please contact the Division at (775) 687-2240. TDD Number: (800) 326-6868. Supporting Documents for this meeting may be obtained by contacting Michael Holliday at (775) 687-2240 and are located at the Division's Office at 1830 College Parkway, Suite 200, Carson City, Nevada 89706.

### **PUBLIC HEARING AGENDA**

1. Public Comments (Discussion) (limited to 3 minutes per person)
2. Adjournment

### **ALL AGENDA ITEMS MAY BE CONSIDERED CONCURRENTLY, REMOVED FROM THE AGENDA OR TAKEN OUT OF ORDER**

This agenda has been posted at the following locations:

Department of Business and Industry, 1830 College Parkway, Suite 100, Carson City, Nevada, 89706

Nevada Housing Division, 1830 College Parkway, Suite 200, Carson City, Nevada, 89706

Nevada Housing Division, 3300 West Sahara Avenue, Suite 300, Las Vegas, Nevada, 89102

Nevada State Library and Archives Building, 100 North Stewart Street, Carson City, Nevada, 89701

Attorney General's Office, 100 North Carson St., Carson City, NV 89701

This notice is also being posted on the Nevada Housing Division's website at <http://housing.nv.gov> and Nevada's Public Notice Website at <http://notice.nv.gov>