**POLICY REGARDING 2012 LIHTC RENT & INCOME LIMITS
(effective January 14, 2012)**

**Due to the complexities created by HERA and the lower income limits, effective immediately, all LIHTC properties (including TCAP / 1602) will refer to the** [**NOVOCO**](http://calc1.novoco.com/rentincome/z1.jsp) **web site and utilize their income and rent calculator.  The process is very simple.  Insert the specific information for each project and the calculator will calculate the rent and qualifying incomes for each property for the current compliance year.  For multiple building projects with different Placed-In-Service dates, please do a separate printout for each PIS date.  This is to be done FOR ALL PROPERTIES.**

**You will need the following information:
Project set-aside=      20/50   or    40/60
Placed-in-service-date for each building
Allocation Date (date of carry-over letter)
Rent Floor Election Date (for projects PIS on or after 5/14/2010)**

**Please contact your assigned NHD Compliance Audit Investigator
for further information.**